GRUPO FINANCIERO BANORTE

Weekly economic calendar

For the week ending September 15, 2023

- In the US, inflation, retail sales, and industrial production in August
- We expect a 25bps rate hike from the ECB. Also, trade balance and industrial production in the Eurozone, along with activity figures in China
- In Mexico, **industrial production and ANTAD's same**-store sales

Day	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 11		MX	ANTAD same-store sales	Aug	% y/y	--	--	6.3
	08:00	MX	Industrial production	Jul	% y/y	4.5	3.7	3.7
	08:00	MX	Industrial production*	Jul	% m/m	0.3	--	0.6
	08:00	MX	Manufacturing output	Jul	% y/y	1.1	--	0.8
Tue 12	02:00	UK	Unemployment rate*	Jul	%	--	4.3	4.2
	05:00	GER	ZEW Survey (Expectations)	Sep	index	--	-15.0	-12.3
	08:00	BZ	Consumer prices	Aug	% m/m	--	0.28	0.12
	08:00	BZ	Consumer prices	Aug	% y/y	--	4.66	3.99
	11:00	MX	International reserves	Sep 8	US$bn	--	--	204.2
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes; 3-year Mbono (Sep'26); 3-year Udibono (Dec'26) and 1-, and 3-year Bondes F					
Wed 13	02:00	UK	Industrial production*	Jul	% m/m	--	-0.6	1.8
	05:00	EZ	Industrial Production*	Jul	% m/m	--	-0.9	0.5
	08:30	US	Consumer prices*	Aug	% m/m	0.6	0.6	0.2
	08:30	US	Ex. food & energy*	Aug	% m/m	0.2	0.2	0.2
	08:30	US	Consumer prices	Aug	% y/y	3.8	3.6	3.2
	08:30	US	Ex. food & energy	Aug	% y/y	4.3	4.3	4.7
Thu 14	08:15	EZ	Monetary policy decision (ECB)	Sep 14	%	4.00	3.75	3.75
	08:30	US	Advance retail sales*	Aug	% m/m	0.2	0.1	0.7
	08:30	US	Ex autos & gas*	Aug	% m/m	--	-0.1	1.0
	08:30	US	Control group*	Aug	% m/m	0.0	-0.1	1.0
	08:30	US	Producer prices*	Aug	% m/m	--	0.2	0.3
	08:30	US	Ex. food & energy*	Aug	% m/m	--	0.2	0.2
	08:30	US	Initial jobless claims*	Sep 9	thousands	225	227	216
	08:45	EZ	ECB President Christine Lagarde Holds Press Conference					
	19:00	PER	Monetary policy decision (BCRP)	Sep 14	%	--	7.50	7.75
	22:00	CHI	Industrial production	Aug	% y/y	--	3.9	3.7
	22:00	CHI	Retail sales	Aug	% y/y	--	3.0	2.5
	22:00	CHI	Gross fixed investment (YTD)	Aug	% y/y	--	3.3	3.4
Fri 15	05:00	EZ	Trade balance*	Jul	EURbn	--	--	12.5
	08:00	BZ	Retail sales	Jul	% y/y	--	2.0	1.3
	08:00	BZ	Retail sales*	Jul	% m/m	--	0.5	0.0
	08:30	US	Empire manufacturing*	Sep	index	-14.0	-10.0	-19.0
	09:15	US	Industrial production*	Aug	% m/m	0.1	0.1	1.0
	09:15	US	Manufacturing production *	Aug	% m/m	0.0	0.1	0.5
	10:00	US	U. of Michigan Confidence*	Sep (P)	index	69.0	69.2	69.5

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

September 11, 2023


Alejandro Padilla Santana
Chief Economist and Head of Research
alejandro.padilla@banorte.com


Juan Carlos Alderete Macal, CFA
Executive Director of Economic Research and Financial Markets Strategy
juan.alderete.macal@banorte.com


Manuel Jiménez Zaldívar
Director of Market Strategy
manuel.jimenez@banorte.com


Marissa Garza Ostos
Director of Equity Strategy
marissa.garza@banorte.com


Francisco José Flores Serrano
Director of Economic Research, Mexico
francisco.flores.serrano@banorte.com


Katia Celina Goya Ostos
Director of Economic Research, Global
katia.goya@banorte.com


Luis Leopoldo López Salinas
Economist, Global
luis.lopez.salinas@banorte.com

Winners of the 2023 award for best Mexico economic forecasters, granted by *Focus Economics*

Document for distribution among the general public

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HOLD	*When the share expected performance is similar to the MEXBOL estimated performance.*
SELL	*When the share expected performance is lower than the MEXBOL estimated performance.*

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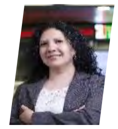
Directory

Research and Strategy

Alejandro Padilla Santana
Chief Economist and Head of Research
alejandro.padilla@banorte.com
(55) 1103 - 4043

Raquel Vázquez Godinez
Assistant
raquel.vazquez@banorte.com
(55) 1670 – 2967

Itzel Martínez Rojas
Analyst
itzel.martinez.rojas@banorte.com
(55) 1670 - 2251



Lourdes Calvo Fernández
Analyst (Edition)
lourdes.calvo@banorte.com
(55) 1103 - 4000 x 2611

María Fernanda Vargas Santoyo
Analyst
maria.vargas.santoyo@banorte.com
(55) 1103 - 4000

Economic Research

Juan Carlos Alderete Macal, CFA
Executive Director of Economic Research and Financial Markets Strategy
juan.alderete.macal@banorte.com
(55) 1103 - 4046

Francisco José Flores Serrano
Director of Economic Research, Mexico
francisco.flores.serrano@banorte.com
(55) 1670 - 2957

Katia Celina Goya Ostos
Director of Economic Research, Global
katia.goya@banorte.com
(55) 1670 - 1821

Yazmín Selene Pérez Enríquez
Senior Economist, Mexico
yazmin.perez.enriquez@banorte.com
(55) 5268 - 1694

Cintia Gisela Nava Roa
Senior Economist, Mexico
cintia.nava.roa@banorte.com
(55) 1103 - 4000

Luis Leopoldo López Salinas
Economist, Global
luis.lopez.salinas@banorte.com
(55) 1103 - 4000 x 2707

Market Strategy

Manuel Jiménez Zaldívar
Director of Market Strategy
manuel.jimenez@banorte.com
(55) 5268 - 1671

Marissa Garza Ostos
Director of Equity Strategy
marissa.garza@banorte.com
(55) 1670 - 1719

Víctor Hugo Cortes Castro
Senior Strategist, Technical
victorh.cortes@banorte.com
(55) 1670 - 1800

José Itzamna Espitia Hernández
Senior Strategist, Equity
jose.espitia@banorte.com
(55) 1670 - 2249

Carlos Hernández García
Senior Strategist, Equity
carlos.hernandez.garcia@banorte.com
(55) 1670 - 2250

Hugo Armando Gómez Solís
Senior Analyst, Corporate Debt
hugoa.gomez@banorte.com
(55) 1670 - 2247

Leslie Thalía Orozco Vélez
Senior Strategist, Fixed Income and FX
leslie.orozco.velez@banorte.com
(55) 5268 - 1698

Isaías Rodríguez Sobrino
Analyst, Fixed Income, FX and Commodities
isaias.rodriguez.sobrino@banorte.com
(55) 1670 - 2144

Gerardo Daniel Valle Trujillo
Analyst, Corporate Debt
gerardo.valle.trujillo@banorte.com
(55) 1670 - 2248

Juan Carlos Mercado Garduño
Strategist, Equity
juan.mercado.garduno@banorte.com
(55) 1103 - 4000 x 1746

Quantitative Analysis

Alejandro Cervantes Llamas
Executive Director of Quantitative Analysis
alejandro.cervantes@banorte.com
(55) 1670 - 2972

José Luis García Casales
Director of Quantitative Analysis
jose.garcia.casales@banorte.com
(55) 8510 - 4608

Miguel Alejandro Calvo Domínguez
Senior Analyst, Quantitative Analysis
miguel.calvo@banorte.com
(55) 1670 - 2220

José De Jesús Ramírez Martínez
Senior Analyst, Quantitative Analysis
jose.ramirez.martinez@banorte.com
(55) 1103 - 4000

Daniel Sebastián Sosa Aguilar
Senior Analyst, Quantitative Analysis
daniel.sosa@banorte.com
(55) 1103 - 4000

Jazmin Daniela Cuautencos Mora
Strategist, Quantitative Analysis
jazmin.cuautencos.mora@banorte.com
(55) 1103 - 4000

Andrea Muñoz Sánchez
Analyst, Quantitative Analysis
andrea.muñoz.sanchez@banorte.com
(55) 1103 - 4000